

ROGUE VALLEY ECONOMIC AND WORKFORCE UPDATE

ROGUE VALLEY WORKFORCE INVESTMENT BOARD MEETING

5-2-25

HAVE YOU BEEN ASKED TO PARTICIPATE IN A BUREAU OF LABOR STATISTICS (BLS) SURVEY? *PLEASE DO!*

BLS survey information is gathered to create data for businesses, jobseekers, workers and policy-makers about the economy including:

Employment*	Unemployment*	Occupational Wages*
Job vacancies*	Productivity	Occupational Employment*
Consumer spending patterns	Workplace injuries	Compensation
Long-term employment projections*	Employer-provided benefits	Price movements

** Collected and produced by Oregon Employment Department*

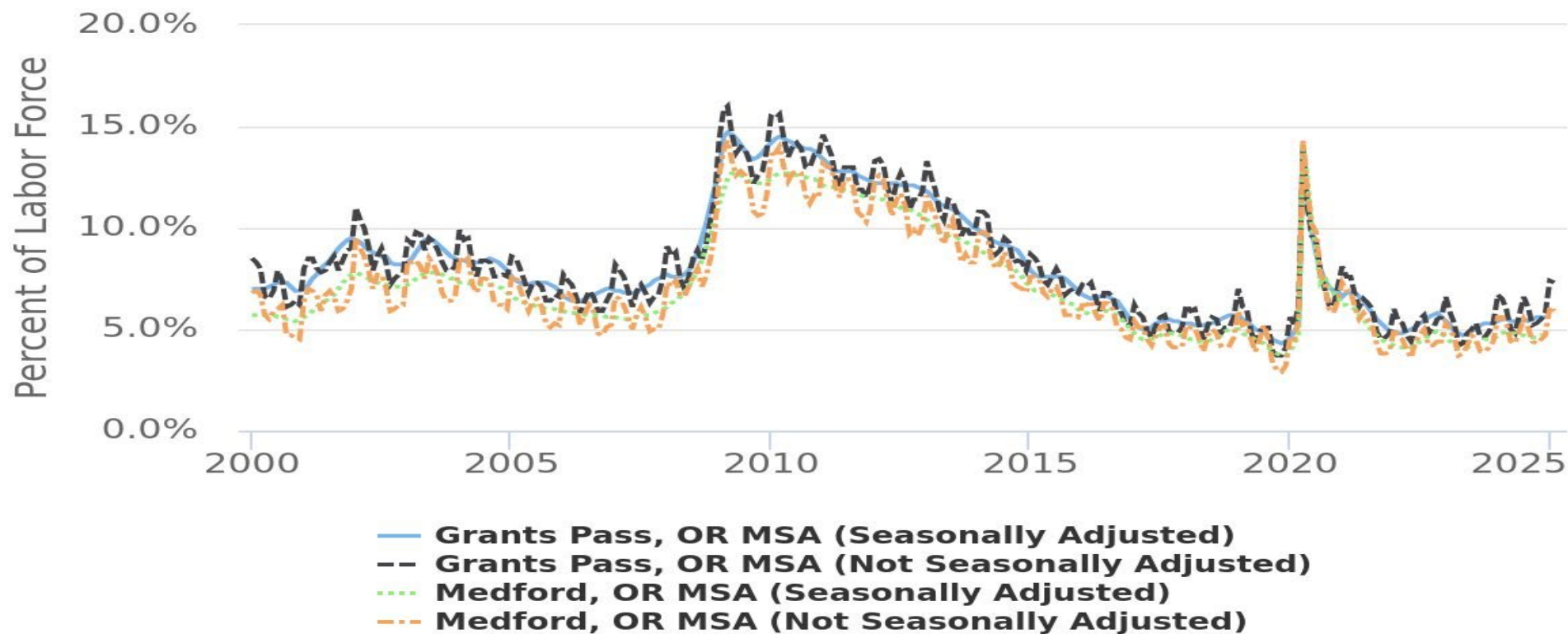
Your response is vital to ensuring accurate, complete, and unbiased data that is representative of the people and businesses in Oregon and the United States.

Your confidential responses are protected by federal and state law and strict security policies that prohibit us from releasing any information that could reveal the identity of you or your business without your consent.

Thank you for helping us track the Oregon economy!

Unemployment rates are rising slightly over the year in the Rogue Valley-

Unemployment Rate

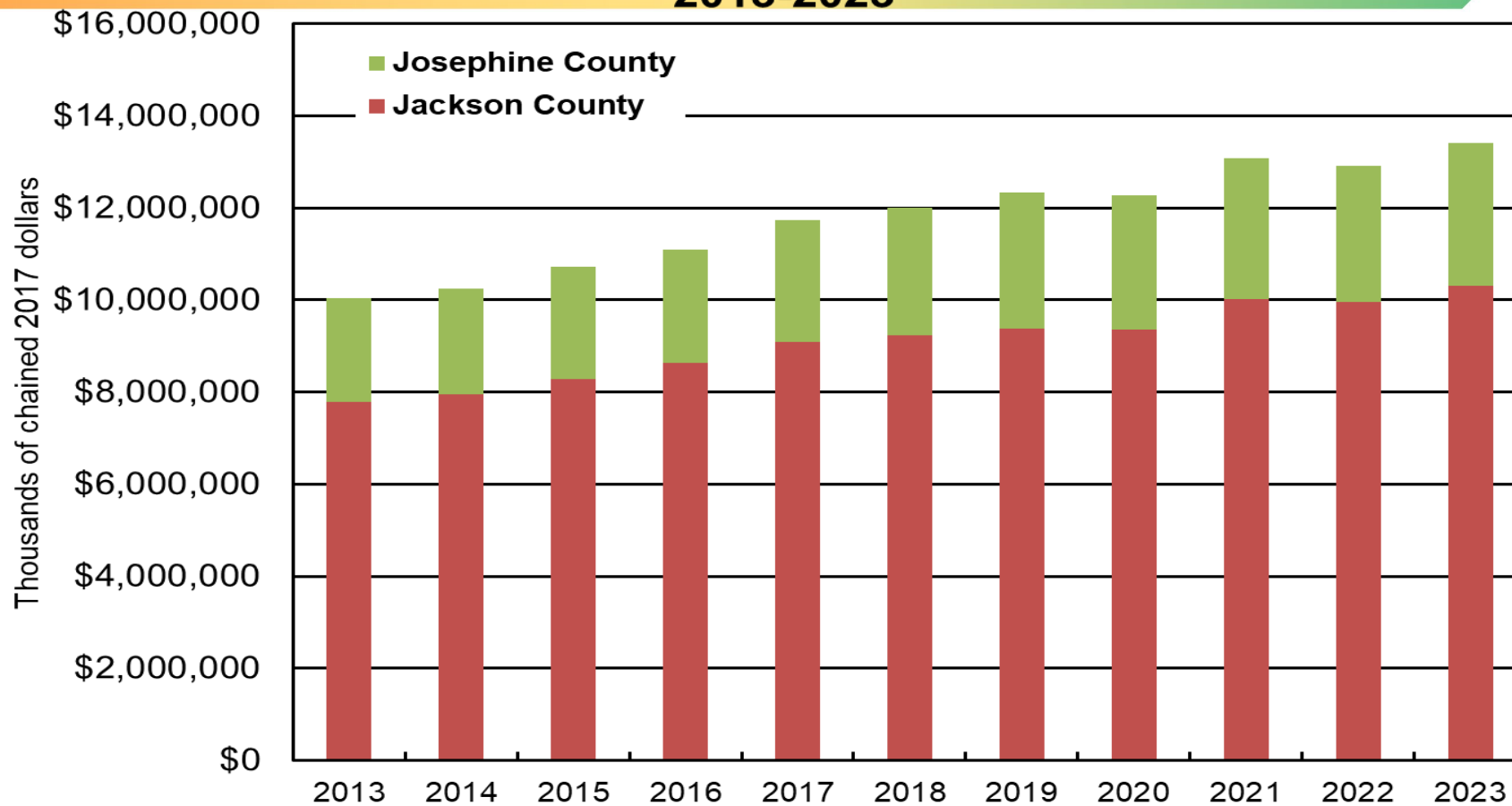


Jackson = 5.9%
Josephine = 7.3%
February 2025

Source: Oregon Employment Department Qualityinfo.org

IN 2023, ROGUE VALLEY'S GROSS DOMESTIC PRODUCT WAS \$ 13.6 BILLION, WHICH WAS AN INCREASE OF 3.9% FROM 2022

Rogue Valley Real Gross Domestic Product 2013-2023

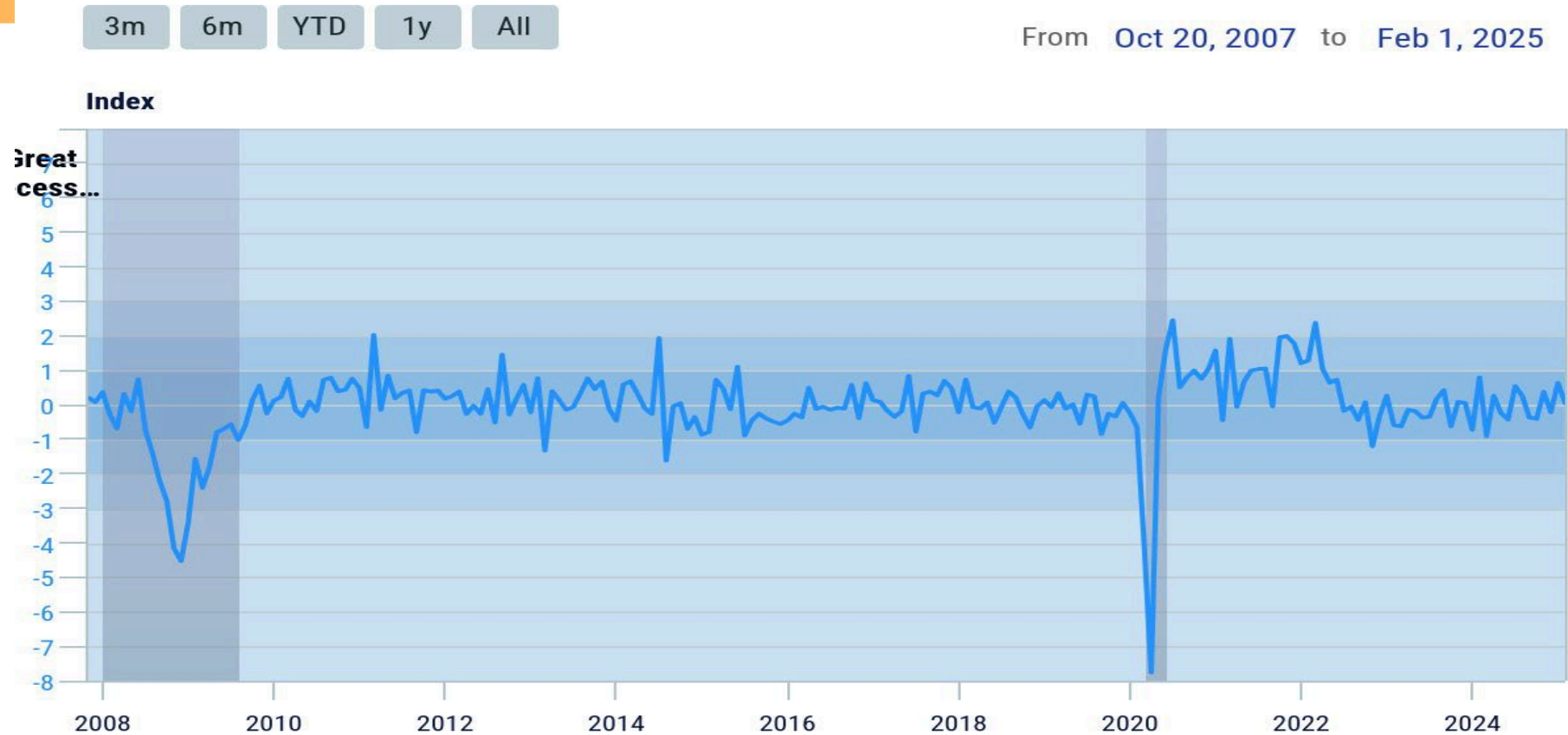


Source: Bureau of Economic Analysis and Oregon Employment Department

In real, or inflation-adjusted dollars, Jackson County total GDP rose from about \$6.6 billion in 2001 to \$10.3 billion in 2023.

Josephine County real GDP climbed from about \$1.9 billion to \$3.9 billion over that time.

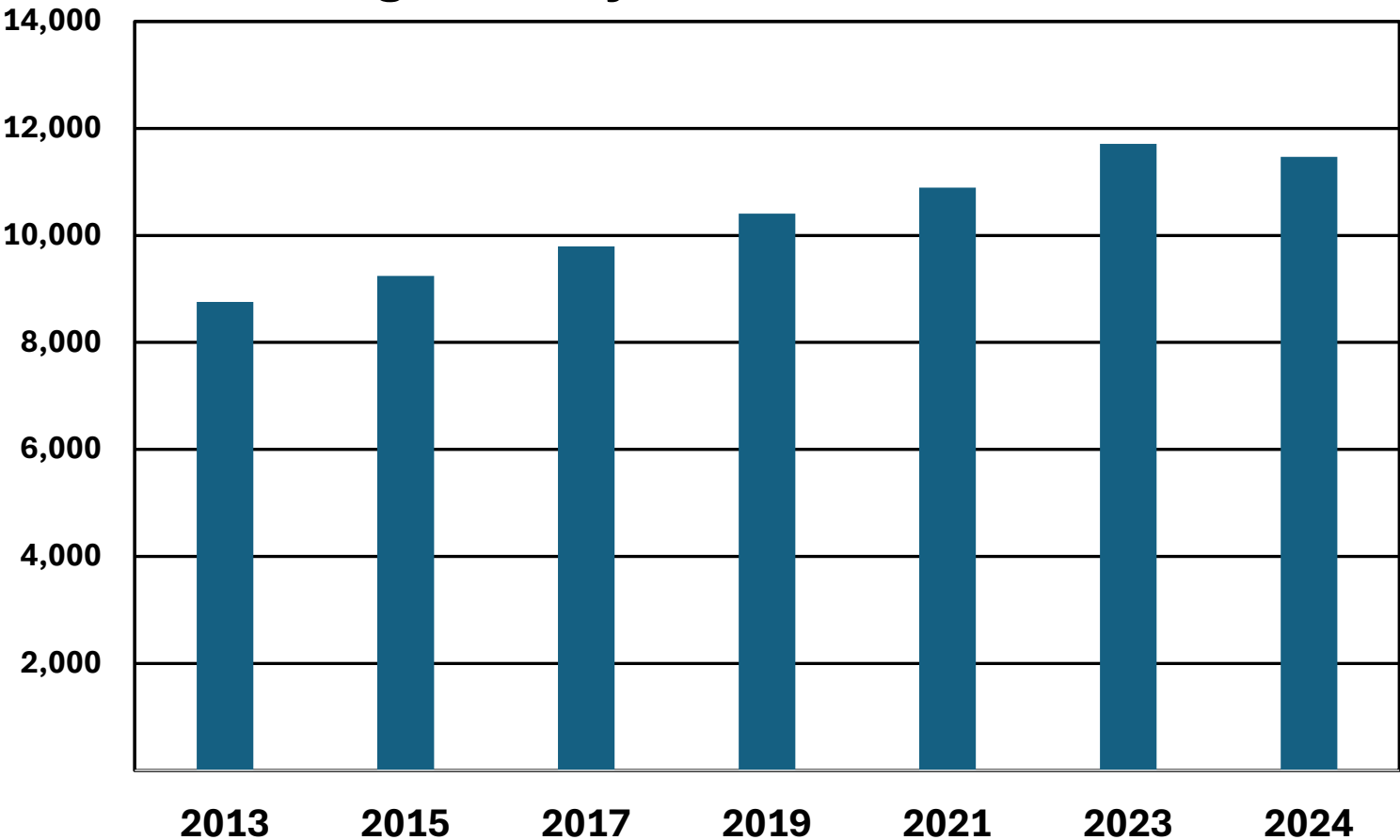
CENSUS BUREAU INDEX OF ECONOMIC ACTIVITY



The U.S. Census Bureau Index of Economic Activity (IDEA) is an aggregation of 15 of the Census Bureau's primary economic data series that provides a single time series constructed as a weighted average.

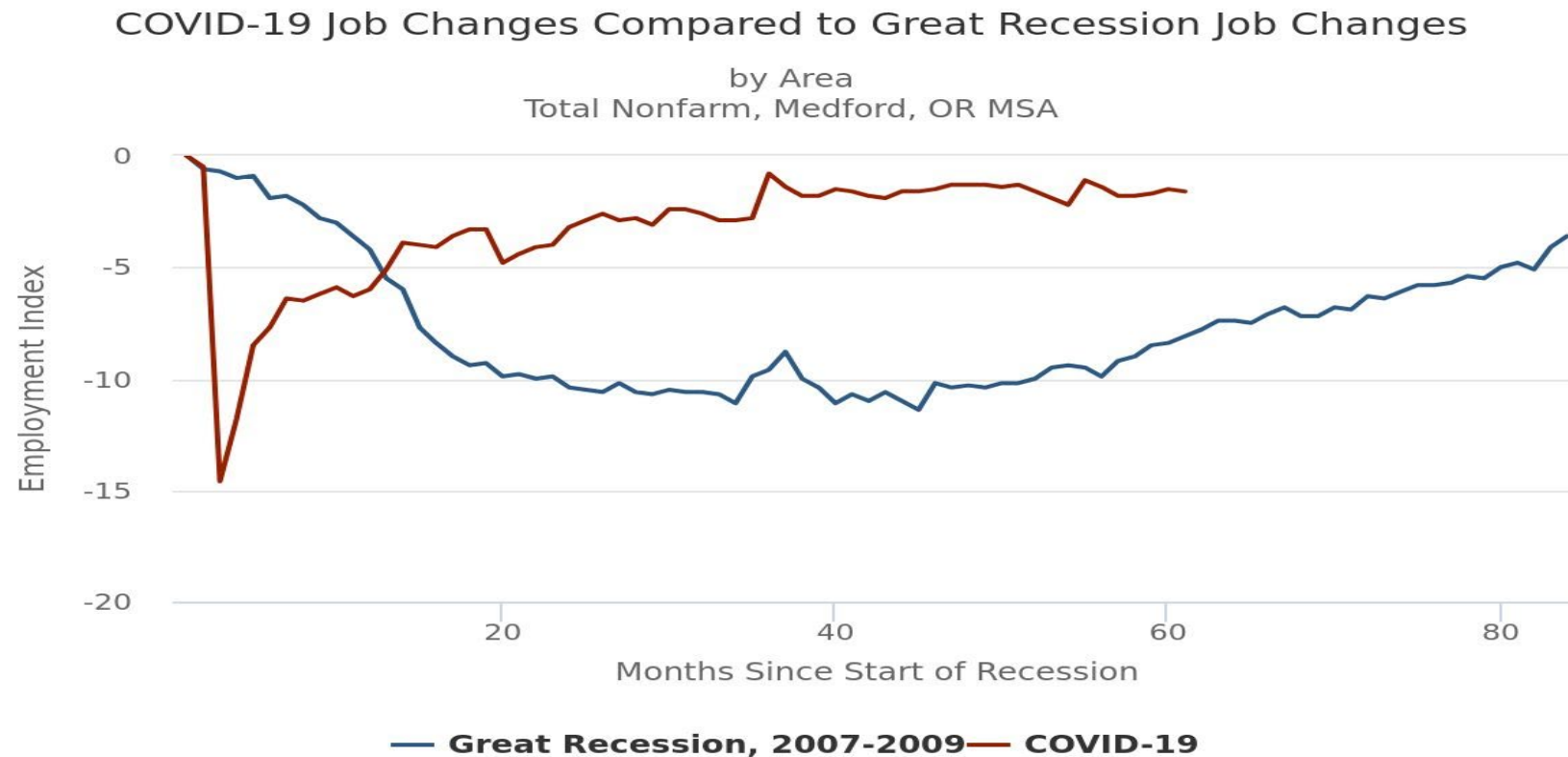
ROGUE VALLEY BUSINESSES WITH PAYROLL EMPLOYMENT

Rogue Valley Business Units



Source: Oregon Employment Department Quarterly Census of Employment and Wages

Most jobs back that were lost during the pandemic in the Rogue Valley- still a bit below February 2020 – seasonally adjusted

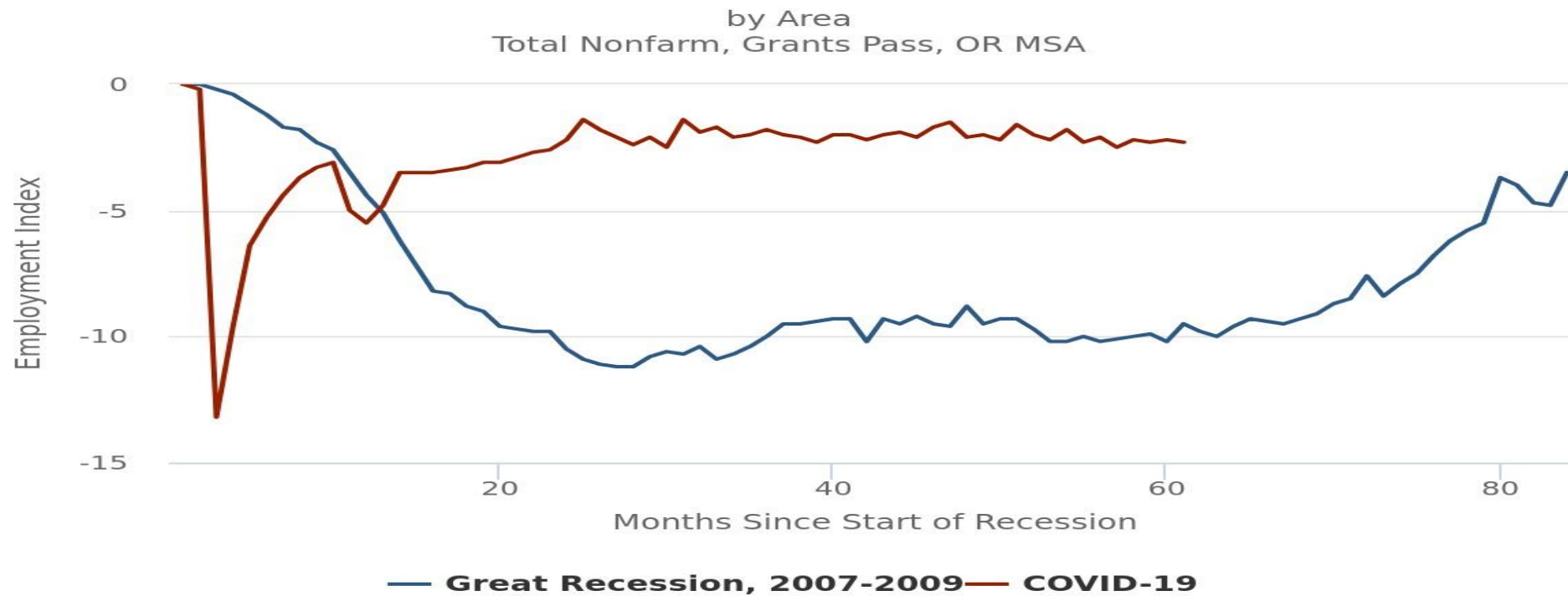


Source: Oregon Employment Department QualityInfo.org

Jackson County down -1.6 %, Josephine down -2.3 % (seasonally adjusted)

Most jobs back that were lost during the pandemic in the Rogue Valley- still a bit below February 2020 – seasonally adjusted

COVID-19 Job Changes Compared to Great Recession Job Changes

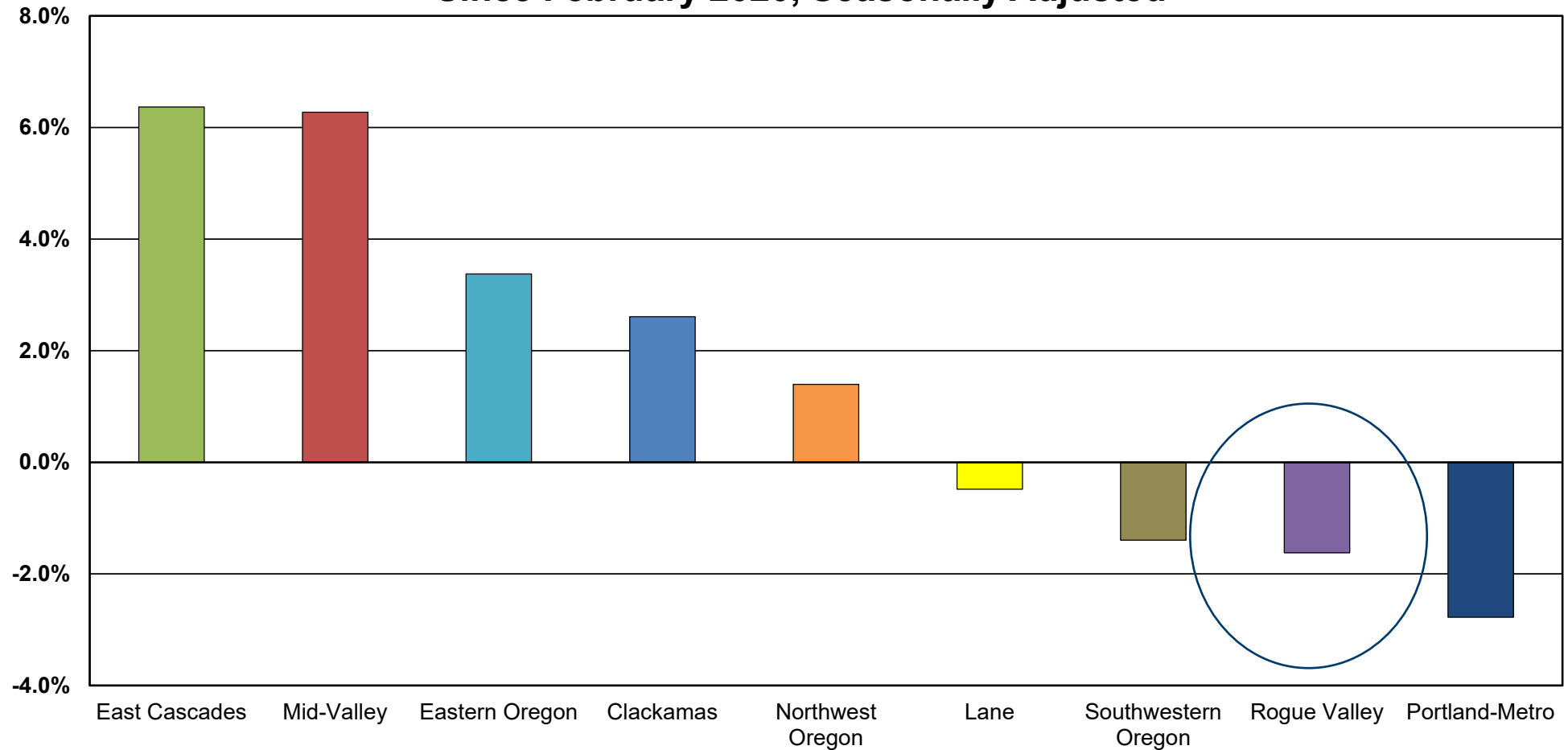


Source: Oregon Employment Department QualityInfo.org

Jackson County down -1.6 %, Josephine down -2.3 % (seasonally adjusted)

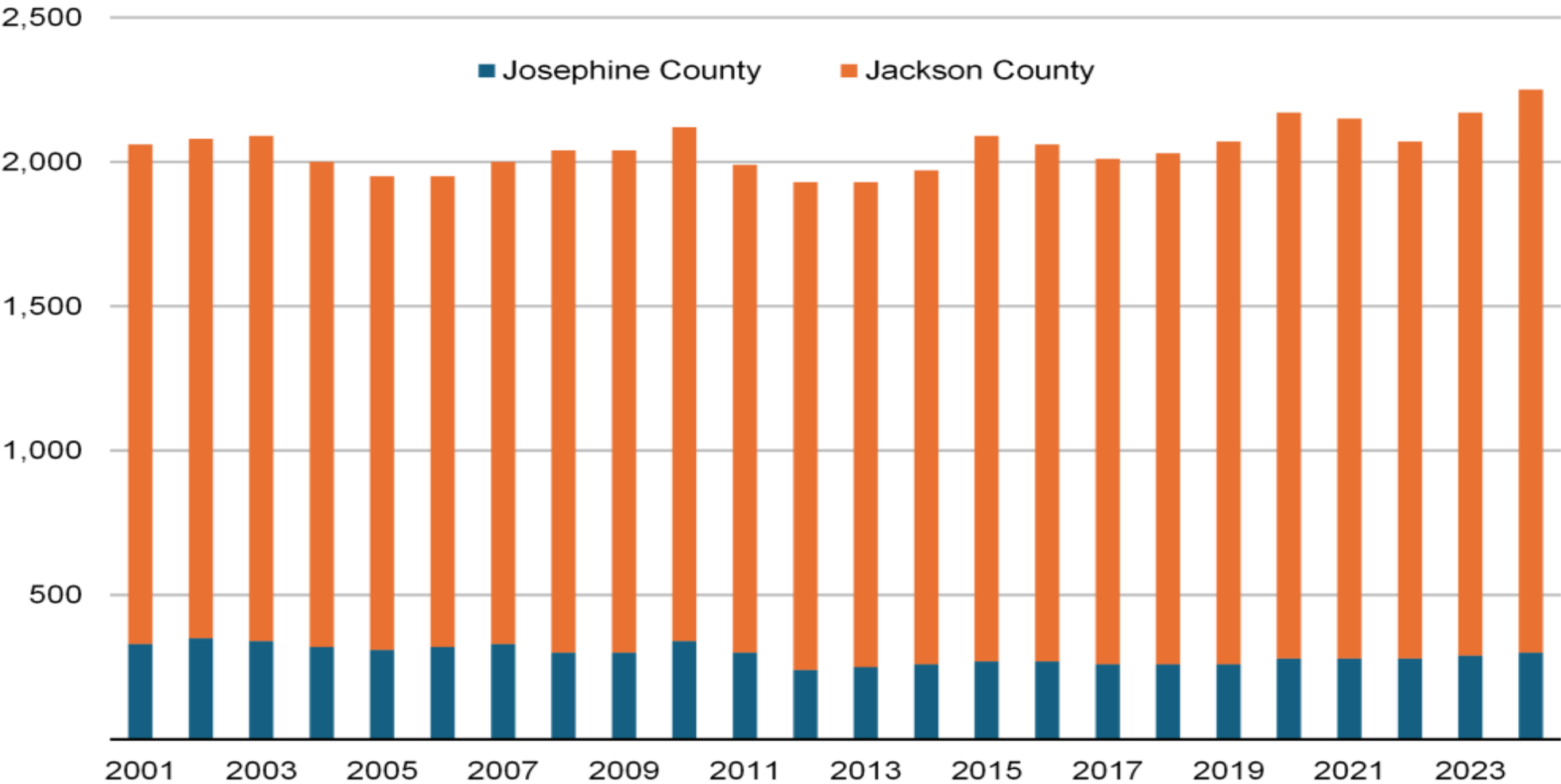
FIVE OF NINE WORKFORCE AREAS HAVE MORE JOBS THAN BEFORE THE RECESSION.

**Job Change Rates by Local Workforce Area as of January 2025
Since February 2020, Seasonally Adjusted**



Source: Oregon Employment Department, Current Employment Statistics

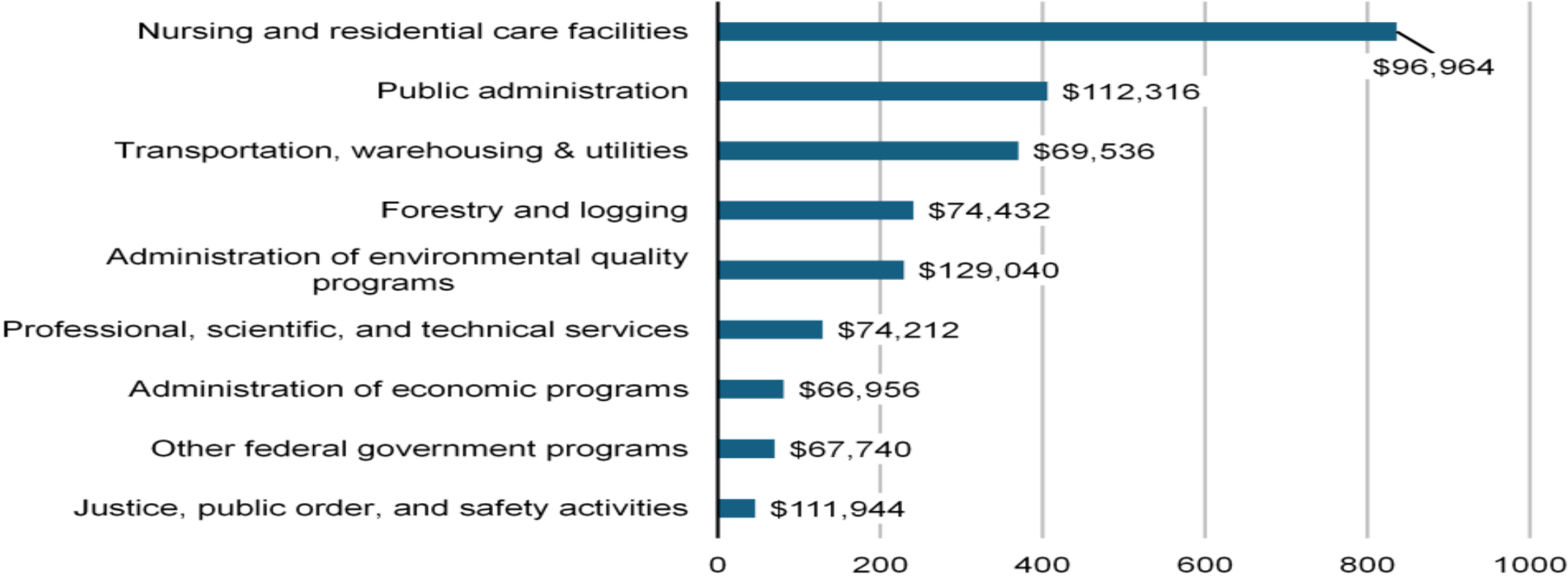
Rogue Valley Federal Government Employment



Source: Oregon Employment Department Current Employment Statistics

FEDERAL JOBS REPRESENTED ABOUT 2.2% OF TOTAL PAYROL, AND 3.6% OF TOTAL WAGES ON JACKSON COUNTY IN THIRD QUARTER 2024.

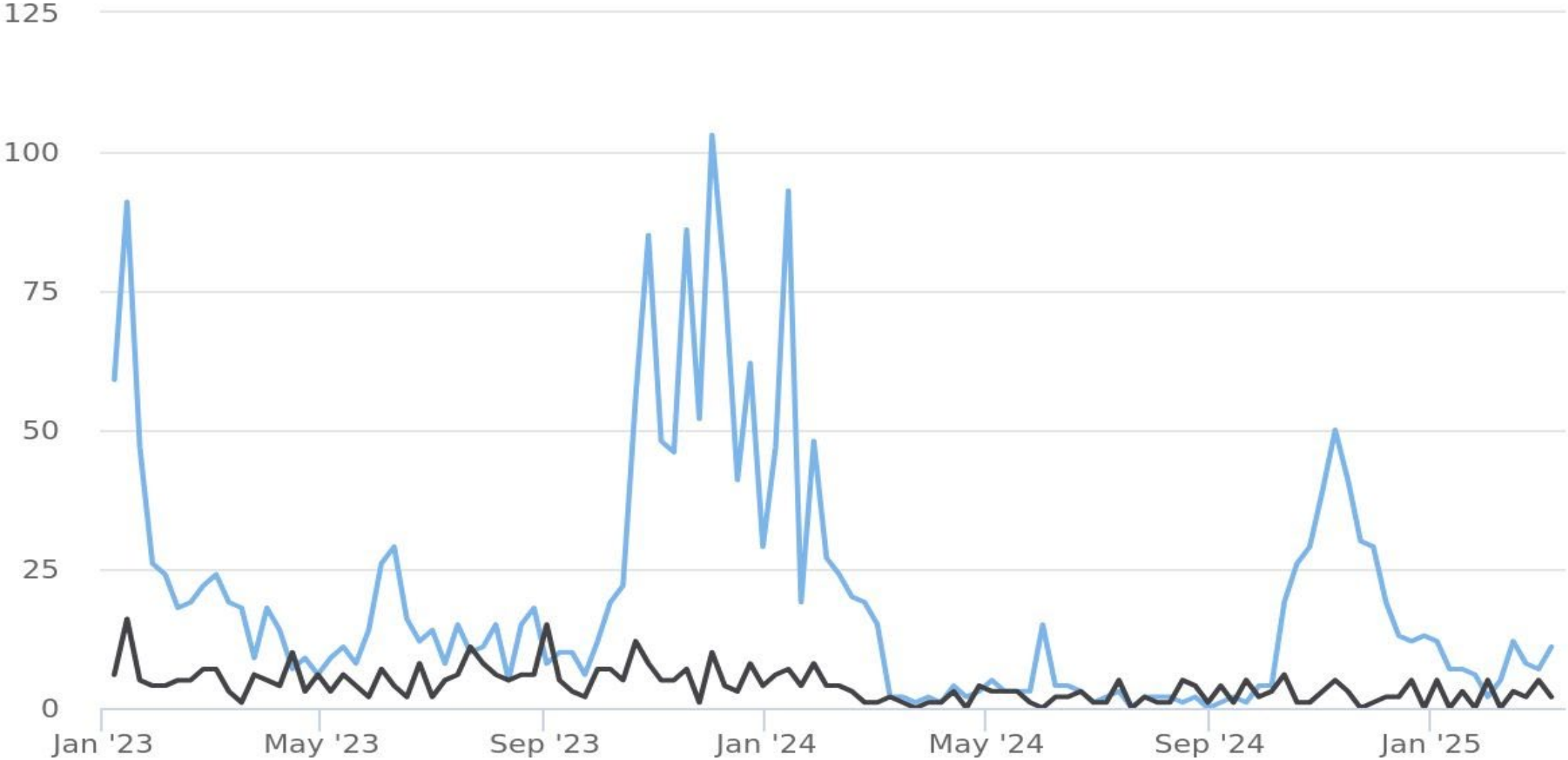
Jackson County Federal Government Payroll
Employment and Annualized Average Wage
Third Quarter 2024



Source: Oregon Employment Department Quarterly Census of Employment and Wages

Oregon Initial Claims for Federal Government Workers, Weekly

Gray = recession as defined by National Bureau of Economic Research



Source: U.S. Department of Labor, Oregon Employment Department

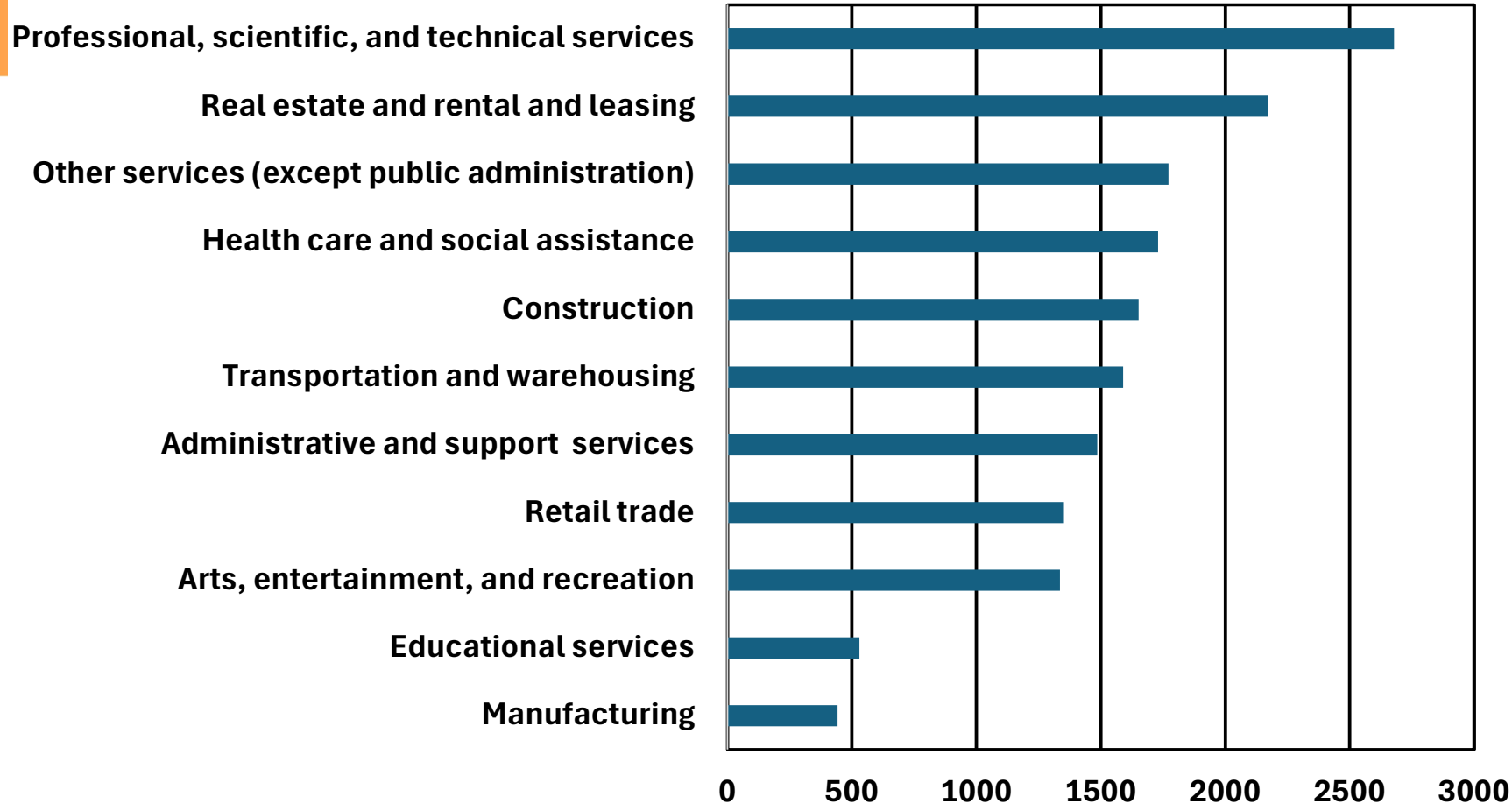
SELF-EMPLOYED ARE ESTIMATED TO BE 1 IN 8 WORKERS IN ROGUE VALLEY IN 2023

Employee of private company workers	61.6%
Self-employed in own incorporated business workers	4.3%
Private not-for-profit wage and salary workers	12.8%
Local government workers	7.1%
State government workers	3.2%
Federal government workers	2.1%
Self-employed in own not incorporated business workers	8.7%
Unpaid family workers	0.2%

U.S. Census Bureau, ACS 5-Year Estimates Detailed Tables, Table B08128, 2023

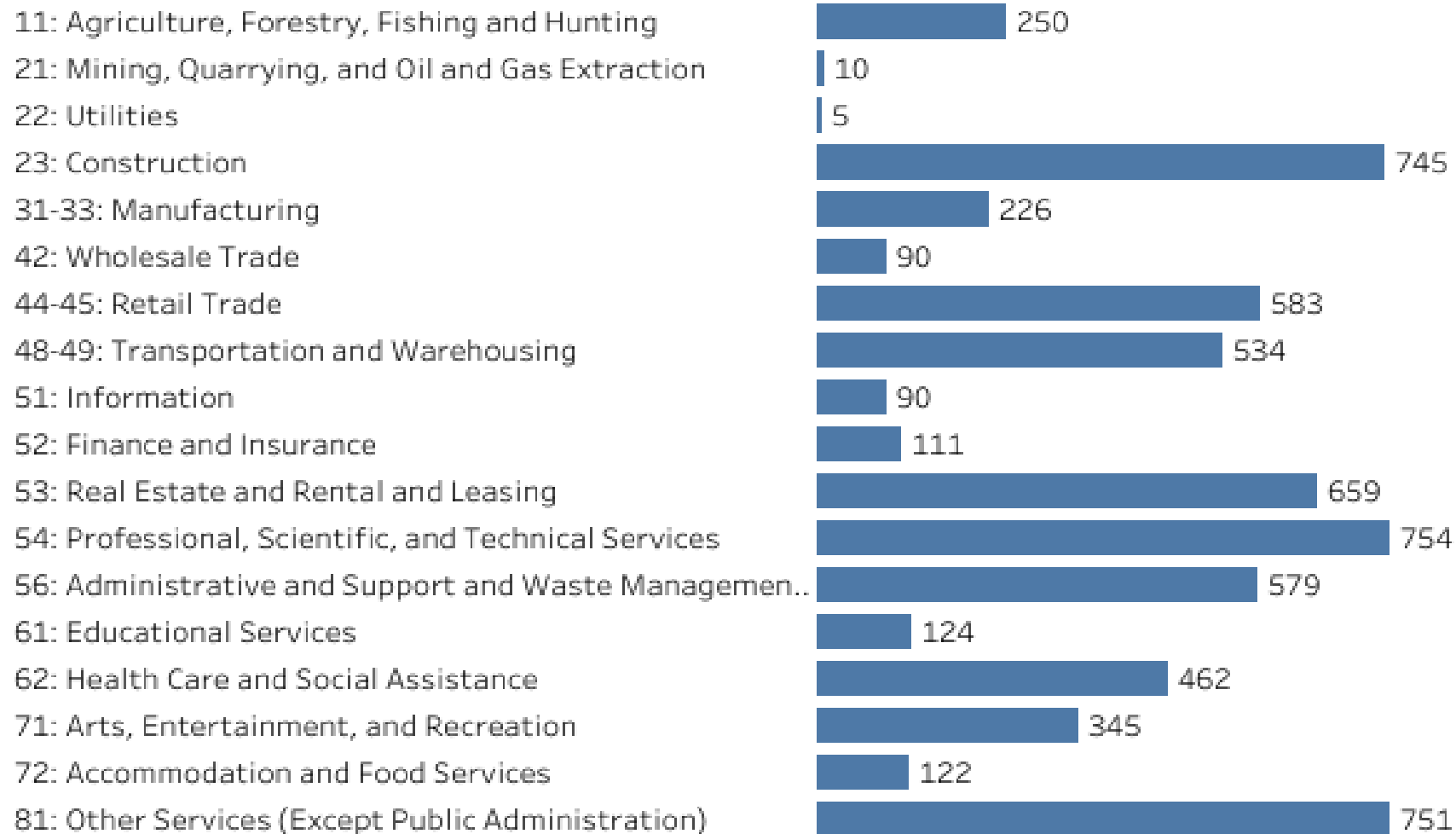
18,360 NON-EMPLOYER BUSINESSES–JACKSON COUNTY 2022

Jackson County Non-Employer Businesses



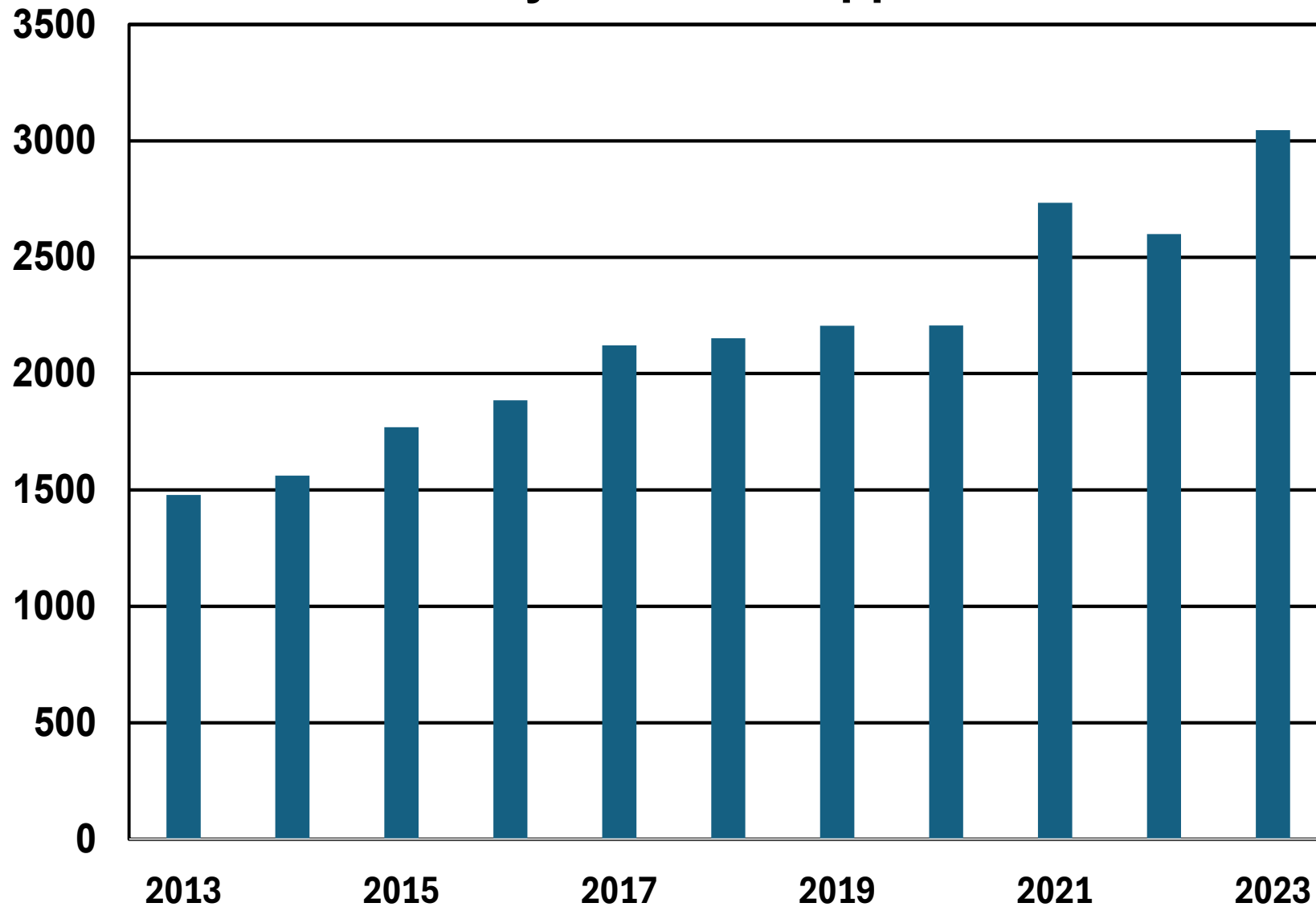
**Jackson County
had 17,295 non-
employers in
2017**

NON-EMPLOYER BUSINESSES IN THE ROGUE VALLEY 2022 –JOSEPHINE COUNTY 6,440



Josephine County
had 6,048 non-
employer
businesses in
2017

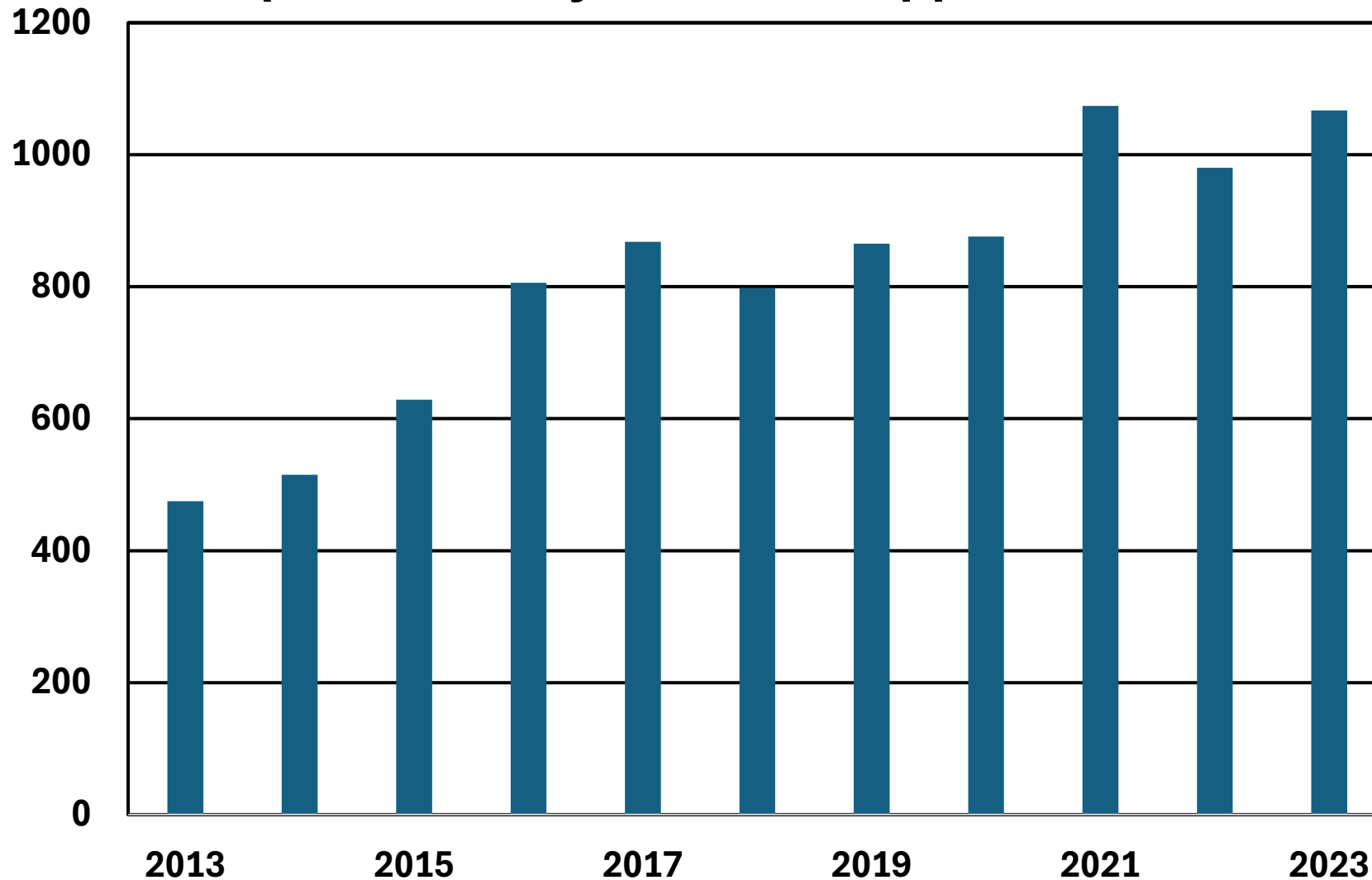
Jackson County Business Applications



Jackson
County
Business
Applications
up 17.2%
from 2022-
2023

Source: Oregon Employment Department U.S. Census Bureau Business Formation Statistics

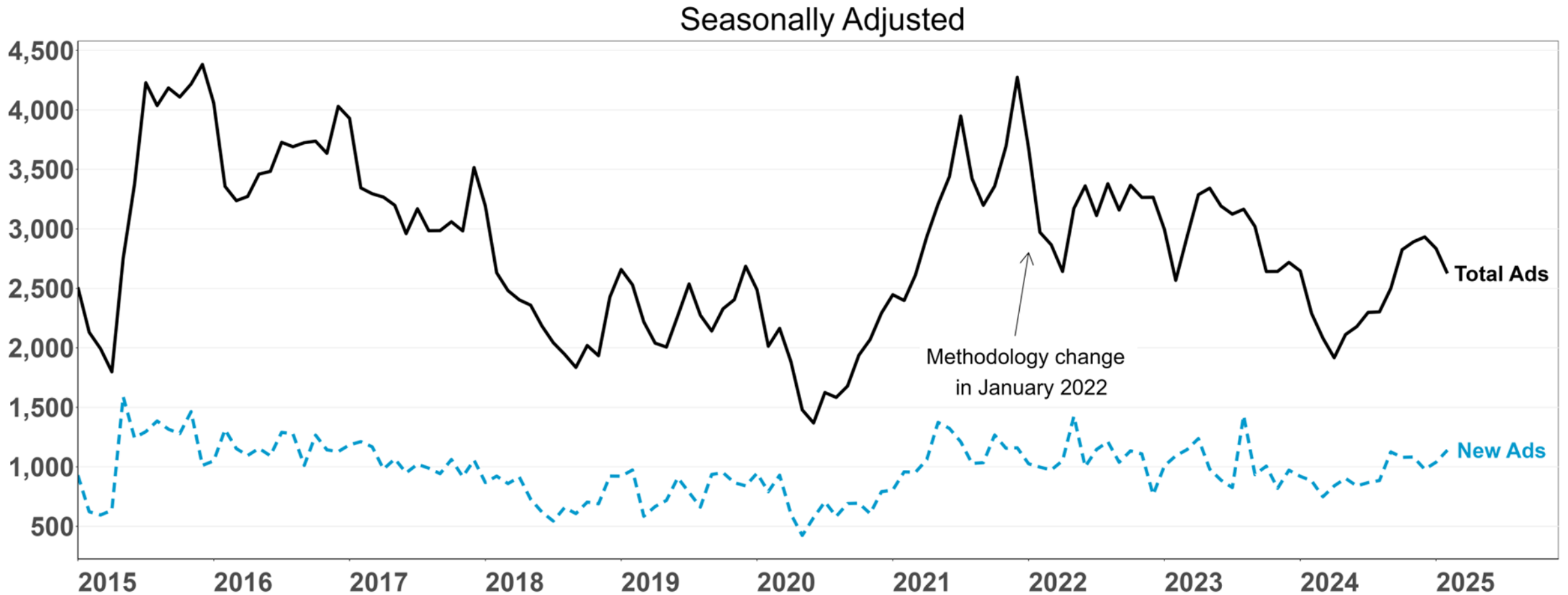
Josephine County Business Applications



Josephine
County
Business
Applications
rose 8.9%
2022 to 2023

Source: Oregon Employment Department and U.S. Census Bureau Business Formation Statistics

**The number of online ads in the Medford metro area was 2,600 in February.
The number of new ads increased by 100 over the month.**



Source: The Conference Board Help Wanted OnLine® (HWOL)

JOB VACANCIES HAVE DECREASED SINCE 2023 IN ALL AREAS OF THE STATE.

Oregon Job Vacancies by Geography, 2019-2024


Geography	2019	2020	2021	2022	2023	2024	Change from 2023
Oregon Statewide	57,241	44,408	96,887	103,977	72,815	57,767	-21%
Portland Metro	21,218	13,429	28,014	30,991	21,685	16,941	-22%
Mid-Valley	7,091	6,995	12,681	15,083	9,190	8,382	-9%
East Cascades	5,673	4,402	10,771	10,697	9,024	5,941	-34%
Clackamas	5,795	3,921	10,088	11,934	7,481	6,695	-11%
Lane	5,414	4,029	8,857	10,003	7,704	6,396	-17%
Rogue Valley	4,134	3,749	8,752	8,934	5,214	3,763	-28%
Northwest Oregon	3,357	2,255	7,311	6,624	4,684	3,346	-29%
Southwestern Oregon	1,745	2,195	4,801	4,298	3,301	2,476	-25%
Eastern Oregon	2,147	2,527	4,199	4,399	3,035	2,583	-15%
Multi-area or unknown	667	906	1,413	1,014	1,497	1,244	-17%

Source: Oregon Employment Department

Rogue Valley Job Vacancies by Industry, 2024

Industry	Vacancies	Average Wage
All Industries	3,763	\$23.82
Health care and social assistance	1,568	\$27.95
Manufacturing	366	\$26.44
Leisure and hospitality	340	\$15.79
Management, administrative, and waste services	308	\$21.67
Transportation, warehousing, and utilities	275	\$21.59
Retail trade	204	\$18.49
Financial activities	184	\$20.04
Professional, scientific, and technical services	134	\$32.42
Other services	127	\$14.56
Construction	75	\$26.67
Information	75	\$20.51
Natural resources and mining	45	\$32.00
Wholesale trade	34	n/a
Private educational services	28	n/a

Source: Oregon Employment Department

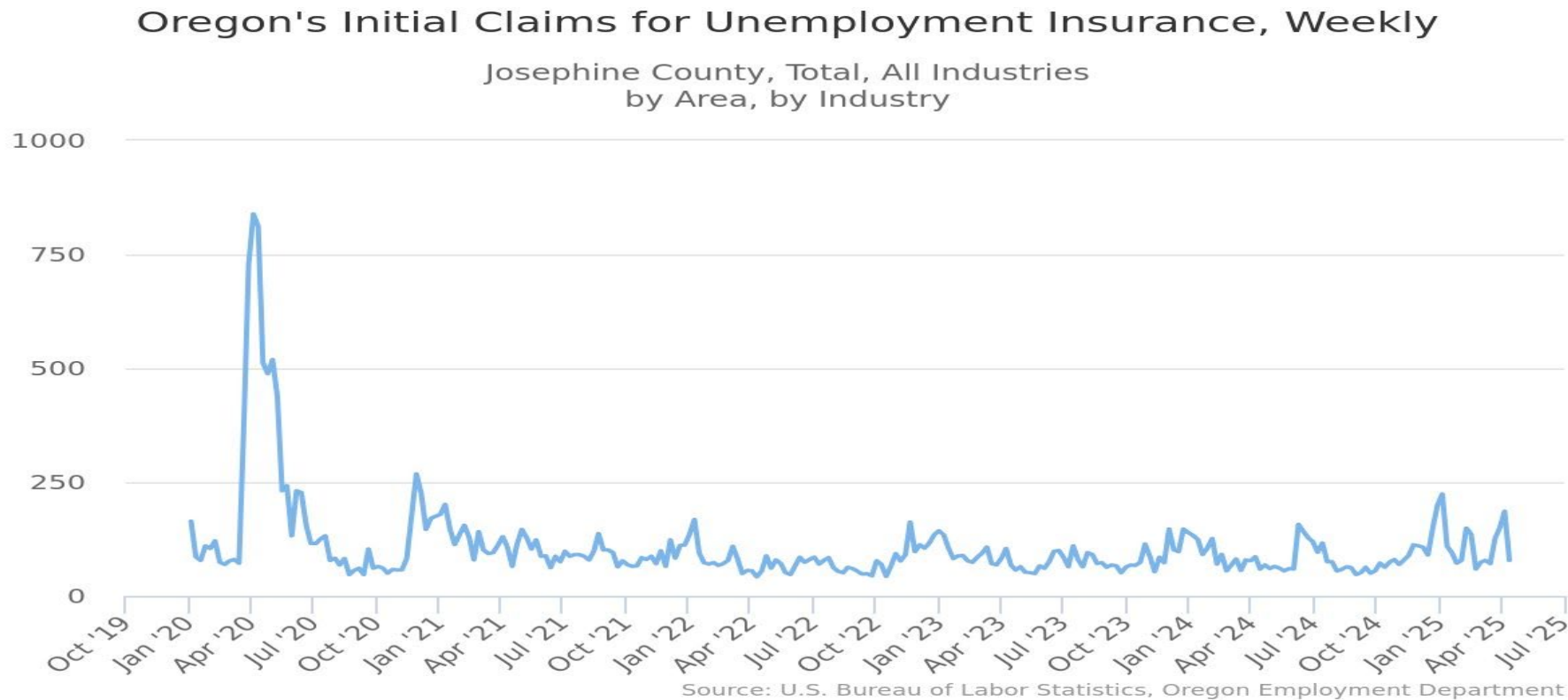


Top Rogue Valley Occupations With the Highest Number of Job Vacancies, 2024

Occupation	Vacancies
All Occupations	3,763
Personal Care Aides	247
Fast Food and Counter Workers	149
Dental Assistants	134
Physical Therapist Assistants	125
Occupational Therapy Assistants	120
Occupational Therapists	115
Physical Therapists	114
Heavy and Tractor-Trailer Truck Drivers	113
Insurance Sales Agents	99
Light Truck Drivers	85

Source: Oregon Employment Department

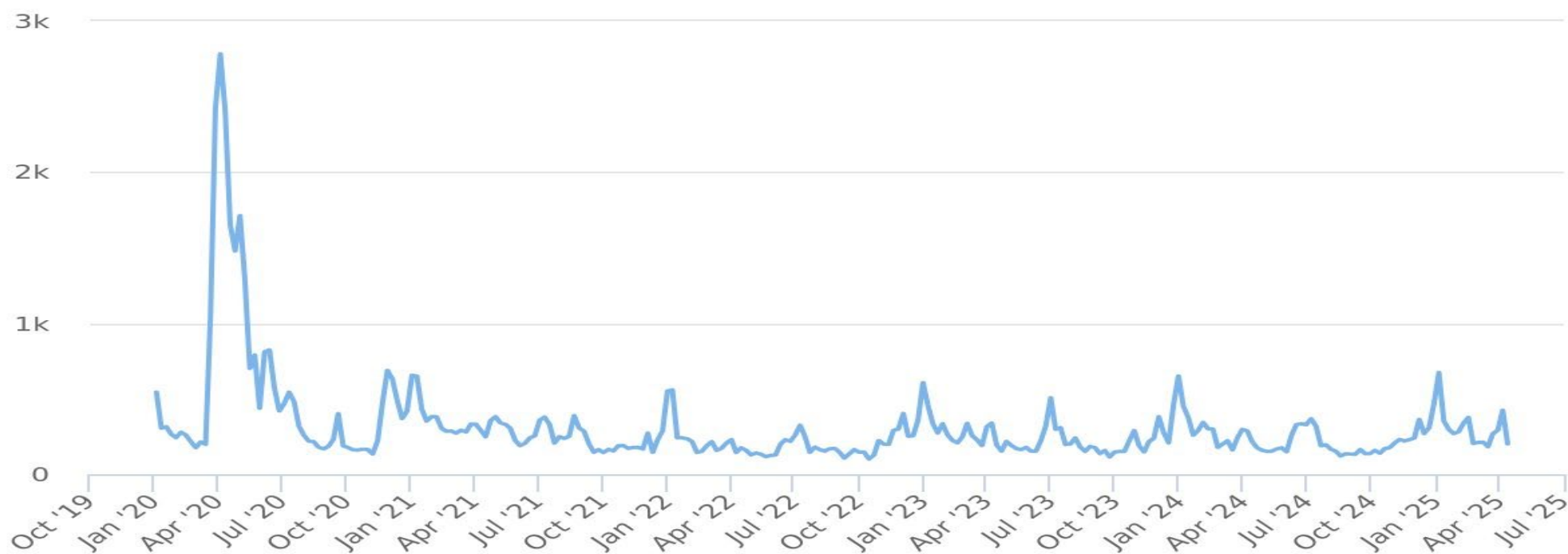
New initial claims for unemployment insurance have returned to pre-pandemic levels in the Rogue Valley and remain low but rising a bit in Josephine County.



New initial claims for unemployment insurance have returned to pre-pandemic levels in the Rogue Valley and remain low in Jackson County

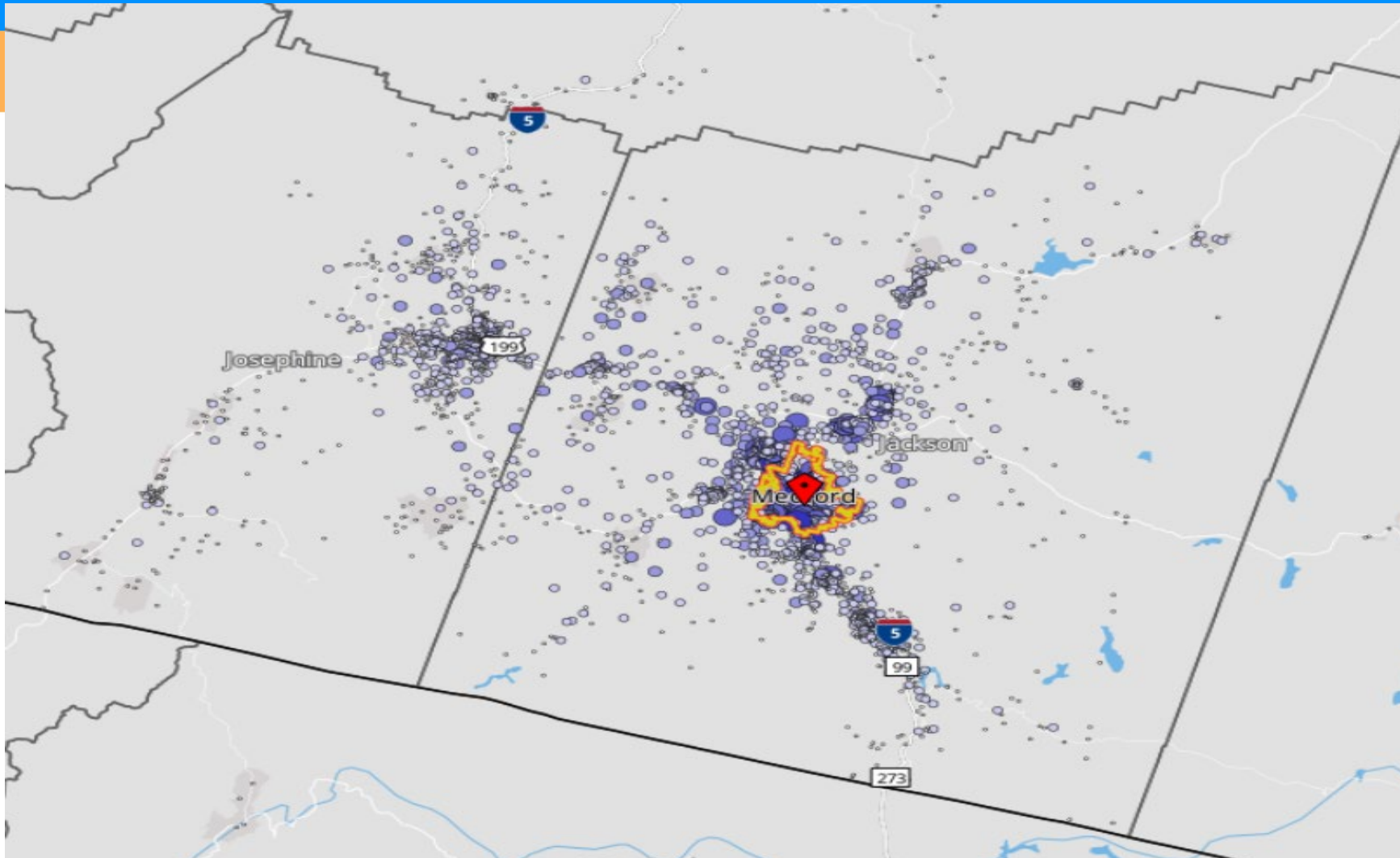
Oregon's Initial Claims for Unemployment Insurance, Weekly

Jackson County, Total, All Industries
by Area, by Industry



Source: U.S. Bureau of Labor Statistics, Oregon Employment Department

WHERE WORKERS EMPLOYED IN MEDFORD LIVE



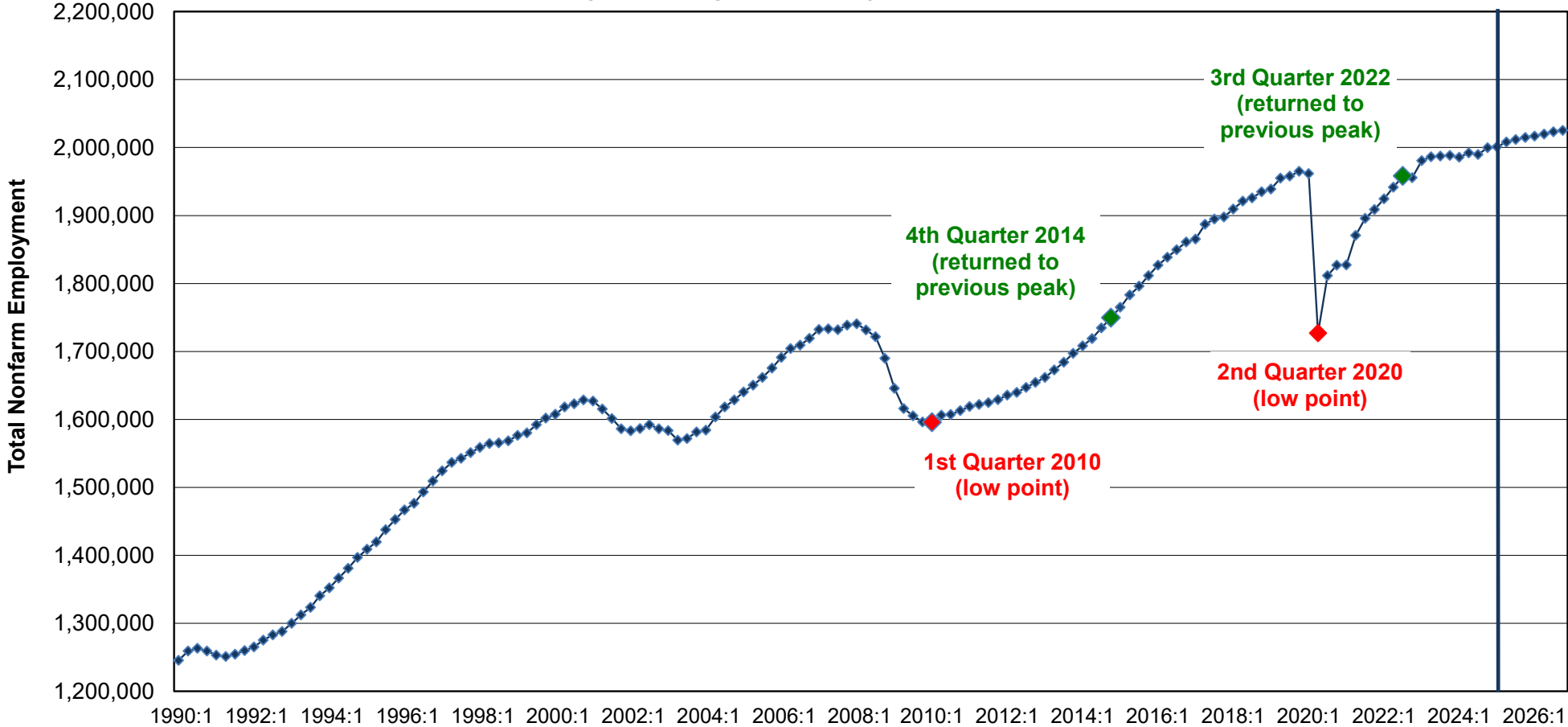
EMPLOYMENT AND WAGES (U.S. SUMMARY)

- Employment nudged slightly higher on balance, with four Districts reporting a slight increase, seven reporting no change, and one reporting a slight decline.
- Multiple Districts cited job growth in health care and finance, while employment declines were reported in manufacturing and information technology.
- Labor availability improved for many sectors and Districts, though there were occasional reports of a tight labor market in targeted sectors or occupations.
- Contacts in multiple Districts said rising uncertainty over immigration and other matters was influencing current and future labor demand.
- Wages grew at a modest-to-moderate pace, which was slightly slower than the previous report, with several Districts noting that wage pressures were easing.

EMPLOYMENT AND WAGES (WESTERN U.S.)

- Employment levels were generally stable over the reporting period.
- While most employers kept head counts steady, some firms in the information technology, entertainment, and aerospace industries reported layoffs.
- At the same time, hiring grew in subsectors that experienced solid demand and investment, such as business consulting and artificial intelligence solutions.
- Labor productivity improved overall, reportedly due to better job matching and enhanced use of technology.
- Employers across sectors continued to report lower staff turnover and improved availability and quality of job applicants.
- Positions were generally easier to fill except for certain service-related jobs such as housekeeping and building maintenance. Some contacts cited concerns about filling these positions going forward.
- Wages grew slightly in recent weeks, in line with the prior reporting period and with historical averages.

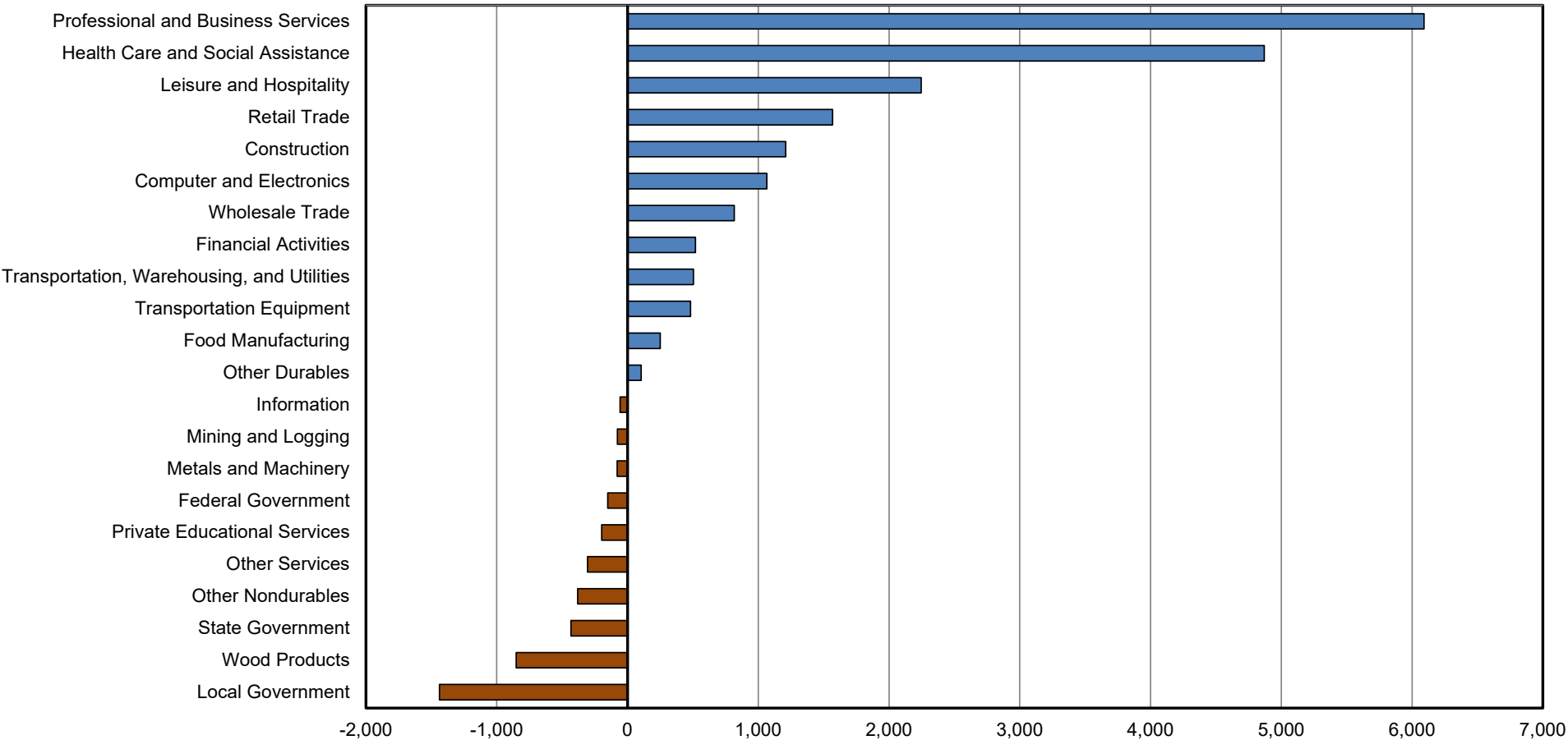
Oregon Nonfarm Payroll Employment
Quarterly History and Projection, 1990-2026



Source: Office of Economic Analysis, Department of Administrative Services, March 2025

OEA EXPECTS OREGON TO GAIN ABOUT 15,800 JOBS IN THE NEXT 12 MONTHS.

Expected Job Changes by Industry Sector Over The Year
(1Q2025 - 1Q2026)



Source: Oregon Employment Department analysis using Oregon Office of Economic Analysis Forecast, March 2025

MORE RESOURCES:

Oregon's Labor Force: What Slower Population Growth and Increasing Retirements Mean for the Workforce



July 2024

DEMOGRAPHIC DROUGHT

The Rising Storm

Building a Future-Ready Workforce to Withstand
the Looming Labor Shortage



Lightcast
Future-Ready Workforce Collection

Career and job search information

CAREERS

QualityInfo.org

OREGON 2025

**TIME TO
STAND OUT**

State of Oregon
Employment Department



Disponible
en Español

Thank You!

Please scan the QR code for a short survey.



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